



## EDUCATION AND LABOR CABINET

**Andy Beshear**  
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**Jamie Link**  
Secretary

December 5, 2023

***Via Electronic Mail***

Hon. Jason Petrie, Chair  
House Appropriations and Revenue Committee  
Legislature Research Commission  
Room 300, Capitol  
Frankfort, Kentucky 40601

***Courtesy of***

Jennifer Hays  
[Jennifer.Hays@lrc.ky.gov](mailto:Jennifer.Hays@lrc.ky.gov)

**Re: Unemployment Insurance Report Second Quarter of 2023**

Dear Representative Petrie:

The following quarterly Unemployment Insurance report is submitted in accordance with KRS 341.240(3)(d):

**A. Financing**

The Kentucky Unemployment Insurance Trust Fund has remained solvent since July 22, 2021, when the Title XII advances in the amount of \$505,731,673.91 were paid off, utilizing funds set aside in Kentucky House Bill 382 passed during the 2021 legislative session. No federal advances are projected to be needed during the remainder of calendar year 2022.

**B. Status of Unemployment Insurance Fund**

**C. Surcharge**

**D. Cap Efforts**

Respectfully,

*Jamie Link*

**Jamie Link, Secretary**  
Kentucky Education and Labor Cabinet